

## Press Release

### **nicko cruises will continue until the end of the 2015 season**

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nicko cruises, the Stuttgart-based specialist for river cruises, will ensure that their cruises will continue until the end of the 2015 season. The company's temporary insolvency administrator, Mr. Michael Pluta, was able to arrange this.

At the same time Mr. Pluta also managed to optimise the use of the overall fleet's capacity. This means that some of the trips starting on 17 June or later will be combined, which will result in an upgrade for most of the customers, involving a better ship or an increased cruise time for the same price. Passengers will not suffer any financial disadvantage.

The company will directly inform customers and contractual partners of the concrete changes to the cruises and their itinerary during the next two weeks. Priority will be given to the trips starting in the week from 17 June, which will receive the corresponding information this week.

#### **Planning certainty for the customers**

With this solution, the restructuring expert Michael Pluta and his team managed to ensure planning certainty for the customers until the end of the season. He explains: "In my

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#### **PLUTA expert**



#### **Michael Pluta**

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### **About PLUTA**

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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capacity as the administrator I have to make sure that all ships are operated economically. For this reason we will combine some of the trips to optimise capacity utilisation. It is also important to us here that the customers may benefit to the extent that is possible.”

nicko cruises’ travel agencies will receive a one-off remuneration of 50 euros per person for each change in booking.

For questions about individual cruises, the company’s customer hotline can be contacted by calling +49 711 24 89 80-44 from 9 am to 8 pm (at the weekend from 9 am to 5 pm). Moreover, the company will also publish up-to-date information on a regular basis on their website ([www.nicko-cruises.de](http://www.nicko-cruises.de)).

### **About nicko cruises**

nicko cruises is a river cruise specialist offering trips on numerous rivers in Europe and worldwide, e.g. on the Danube, the Rhine and the Ganges. The company based in Stuttgart has a staff of about 100 employees and more than 20 years of experience in this sector.

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