

Press Release

New Injection Moulding Machine for Dressel + Höfner – Business Operations will be continued

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Dressel + Höfner GmbH & Co. KG has taken delivery of a new injection moulding machine from the manufacturer Krauss-Maffei. The machine was installed directly after delivery and now makes it possible to process different materials needed for one component at the same time. Moreover, it is capable of producing heavier parts and uses the latest generation of software, which allows even more precise injection moulding. The machine is used to manufacture such car parts as door panels and centre consoles. Purchasing the machine was the company's reaction to an increase in demand. The company already has a large number of orders requiring the use of the machine.

Dressel + Höfner GmbH & Co. KG is a member of the Hock Group, which filed for the insolvency of their eight group companies last week. The Local Court of Coburg appointed the restructuring expert Mr. Stephan Ammann from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator of Dressel + Höfner.

"I am delighted that we have succeeded in achieving a smooth transition of the business processes in an initial step. All the deliveries to customers will be made on time.

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Funding for the company is ensured. Moreover, the new injection moulding machine will enable the company to produce at the highest technical level, which our customers will benefit from. We will find a long-term solution for this company, which is actually healthy," commented Stephan Ammann, attorney and tax consultant.

The internationally operating Hock Group has been supplying the car and electrical industry for more than 65 years. With a total of approximately 900 employees, the group mainly produces tin and plastic parts as well as metal parts using powder injection moulding for renowned customers. The company is well known in the sector for its high level of quality and for the know-how of its staff.

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