

## Press Release

# Mr. Stephan Ammann is the provisional Insolvency Administrator of the Outdoor Clothing Manufacturer Maul

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Administration

With its decision of 16 November 2015, the Local Court of Munich appointed the restructuring expert Mr. Stephan Ammann from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator of Ludwig Maul GmbH & Co. KG.

High financial liabilities from the past have put the outdoor clothing manufacturer under such pressure that filing for insolvency was unavoidable.

The Munich-based company has a workforce of 33 employees. Their salaries are secure for a period of three months thanks to the so-called insolvency substitute benefits.

Ludwig Maul GmbH & Co. KG was founded in 1948. Since the 1990s, the company has been concentrating on manufacturing high-quality outdoor clothing. The company has their own pattern makers and is well known for their fashionable and functional textiles. Maul supplies a variety of retailers both in Germany and abroad. Apart from Germany, these are mainly sports shops in Austria, Switzerland and Italy.

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)