

## Press Release

### Michael Pluta appointed as provisional Administrator for BULLYLAND GmbH

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Yesterday, Mr Michael Pluta from PLUTA Rechtsanwalts GmbH was appointed as the provisional insolvency administrator of the Spraitbach-based company BULLYLAND GmbH by the Local Court of Aalen. He is already present in the long-established company together with his team.

“We are currently gaining a first impression and are continuing to run business operations. All orders will continue to be processed as usual,” said the restructuring expert Mr Michael Pluta. Filing for insolvency became inevitable due to an unexpected liquidity shortage.

BULLYLAND GmbH has a workforce of approximately 50 employees, whose salaries are guaranteed for a period of three months thanks to the so-called insolvency substitute benefits. “In today’s staff meeting, we informed the staff together with the members of the management. The staff are happy that business operations will continue and are motivated,” added Mr Pluta.

Mr Michael Pluta will be supported in the proceedings by the business management expert Mr Andreas Hummel. All the members of the PLUTA team are specialists in corporate restructuring.

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#### PLUTA expert



#### Michael Pluta

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who’s Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)