

Press Release

Long-standing Bremen company Wilhelm Rosebrock acquires Louis Neukirch

10 June 2021 · Bremen/Stuhr · Business Area: Insolvency Administration

Effective 1 June 2021, Wilhelm Rosebrock, a long-standing removal and logistics company based in Bremen, has acquired Louis Neukirch, a logistics company from Stuhr specialising in the transport of new furniture. With the contracts having been signed last Friday, Wilhelm Rosebrock managing director Mr Martin Sommer stated, "We are very pleased that, especially in these challenging coronavirus times, we have been able to ensure that such a long-established company remains in business thanks to our acquisition."

On 5 January 2021, the Local Court of Syke ordered provisional insolvency proceedings to be opened for the assets of Louis Neukirch GmbH from Stuhr, near Bremen. Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH was appointed provisional insolvency administrator for the long-standing company, which was founded in 1824 and has therefore been in business for almost 200 years. It has also remained fully operational while the proceedings have been underway. PLUTA expert Dr Kaufmann and his team implemented restructuring measures and launched a process of finding an investor. Ultimately, logistics company Wilhelm Rosebrock prevailed.

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Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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There was also positive news for the 16 employees. Mr Martin Sommer said, "We will be able to keep on the entire workforce." Wilhelm Rosebrock intends to combine the expertise of the current staff with its own know-how from decades of successful logistics solutions. As 'Wilhelm Rosebrock Neumöbelabteilung', the Bremen company will continue to deliver new furniture to private customers and assemble their items to their requirements. This will complement Rosebrock's range of services and facilitate its active expansion into new areas of business.

"We are delighted that such a perfect solution has been found for the company. The entire workforce has shown tremendous dedication over recent months. I am therefore especially pleased that all employees will be kept on," said PLUTA restructuring expert Dr Kaufmann. He is being supported during the proceedings by attorney Mr André Gildehaus and business lawyer Ms Juliane Riegel.

About Wilhelm Rosebrock

Wilhelm Rosebrock GmbH & Co. KG is a family-owned Bremen company that has been specialising in international logistics solutions and global removal services for private and corporate clients for over 120 years. For generations, forwarding companies in Europe, Asia, Latin America and the US have trusted in the expertise of Rosebrock, which expanded its service offering in 2017 through the establishment of its own international freight division (air and sea freight). Rosebrock currently employs almost 100 people at its headquarters in Bremen's Cargo Distribution Centre (GVZ) and its subsidiaries in Bremerhaven and Warsaw, Poland,



Juliane Riegel

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which were set up a number of years ago.

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