

Press Release

K - Mail Order GmbH & Co. KG sells BABISTA brand business to Vanderstorm Ventures

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Area: Restructuring

K - Mail Order GmbH & Co. KG is to sell its BABISTA brand business to Vanderstorm Ventures GmbH & Co. KG effective 1 November 2023. The bid from Vanderstorm Ventures prevailed in the M&A process conducted by the debtor-in-possession management team. The purchase agreement was unanimously approved by the relevant bodies for the debtor-in-possession insolvency proceedings, especially the creditors' committee appointed by the insolvency court, the Local Court of Karlsruhe.

As part of the sale, the customer addresses and inventories of the BABISTA menswear brand will pass to Vanderstorm Ventures, which already owns a number of brands. These include Jan Vanderstorm, a seller of menswear in big and tall sizes.

Discussions are currently ongoing with potential strategic investors for the other brands of K - Mail Order GmbH & Co. KG, the KLINGEL Group's main company. The group has been involved in debtor-in-possession insolvency proceedings since May 2023. As no investor could be found for the group as a whole, the multichannel mail-order retail business will continue operating until late January 2024

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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and will then cease trading. The company is being supported in the proceedings by the restructuring firm PLUTA. The insolvency monitor is attorney Mr Martin Mucha from GRUB BRUGGER, a law firm operating throughout Germany.



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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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