

Press Release

Investor found for ROTEC Anlagenbau GmbH

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Area: Restructuring

- Buyer acquires business and keeps on all employees
- PLUTA restructuring expert Steffen Beck providing the company with advice

An investor has been found for ROTEC Anlagenbau GmbH. WK Wärmetechnische Anlagen Kessel- und Apparatebau GmbH & Co. KG, based in Wetzlar, has taken over the company's business operations and all of the 17 members of staff with effect from 1 August 2019. The Radebeul site has been preserved.

ROTEC Anlagenbau GmbH had filed for debtor-in-possession proceedings with the local court responsible on 17 April 2019. Proceedings were opened on 1 June 2019. The court appointed Mr Rüdiger Bauch from the law firm Schultze & Braun as the insolvency monitor. He had previously been acting as the provisional insolvency monitor and will represent the interests of the creditors while monitoring the proceedings.

Since the application was filed, the management team of ROTEC Anlagenbau GmbH has been supported by Mr Steffen Beck, an experienced restructuring expert from PLUTA Rechtsanwalts GmbH. "We have been holding constructive talks. The company has extensive know-how. It is very gratifying to know that this expertise can be

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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preserved at the Radebeul site now that an investor has been found," said Mr Beck. PLUTA's team also includes the attorney Mr Stefan Kahnt and the business management expert Mr Andreas Hummel.

ROTEC has close economic ties with its sister company, the plant construction company SFI Stotz Fredenhagen Industries GmbH, which is based in Kornwestheim in Baden-Württemberg. The offices of the SFI Group's management are also located here. The Local Court of Ludwigsburg is therefore responsible for the proceedings of ROTEC Anlagenbau GmbH. Concerning SFI Stotz Fredenhagen, those responsible are still in the process of holding discussions with potential investors.

Well-known investor with international business

WK Wärmetechnische Anlagen Kessel- und Apparatebau GmbH & Co. KG, which has its headquarters in Wetzlar, is active on an international scale and is continuously growing. The company was founded in 1959 and today has facilities in Singapore, China and the US. 60 years after it was founded, WK has established itself as a leading international supplier of high-tech plant in the field of environmental protection, exhaust cleaning and surface technology.

"We are delighted to be able to preserve the excellent ROTEC products under our brand name and would like to thank the managing director Clemens Vollmer and all the members of ROTEC's staff for their trust and support," said Mr Thorsten Becker, Managing Director of WK.

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ROTEC produces individual paint shop cabins for an extremely wide range of applications. These include specifically designed large-volume painting systems for the automotive sector, for example. The company's portfolio also includes special painting and powder coating systems for industrial applications as well as wall systems.

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