

Press Release

Investor found for Münsterländische Margarine-Werke J. Lülff GmbH

7 November 2017 · Rosendahl, Germany · Business
Area: Insolvency Administration

- Purchase agreement signed with Lafayette Mittelstand Capital
- 49 jobs saved in milk production

An investor has been found in the insolvency proceedings for Münsterländische Margarine-Werke J. Lülff GmbH. Over the past two weeks, final contract negotiations have been conducted with two potential buyers. The results of these negotiations were presented to the creditors' committee, which then approved the purchase agreement to be signed with the investor Lafayette Mittelstand Capital. In his capacity as the insolvency monitor, Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH is monitoring and overseeing the restructuring process as part of the debtor-in-possession proceedings on behalf of the creditors.

Successful restructuring is subject to comprehensive measures in the field of human resources being implemented – a point where the potential investors' concepts differed significantly from each other. The bidder Lafayette planned to save more jobs in the acquisition concept which they presented. According to their concept, 49 jobs will be saved. The managing partner Mr Melchior Lülff appreciates this solution: "Lafayette has good ideas

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Stefan Meyer

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

from an entrepreneurial point of view and showed a lot of enthusiasm for our products in the entire process." Mr Lülff is also happy about the fact that some of the members of staff affected by redundancies have already found new jobs. With the support of the NGG trade union, it was possible to approach some employers in the region and to already find new jobs for those persons. The investor Lafayette, who was advised in the acquisition process by the law firm Memminger LLP, is pleased about the result: "We are convinced of the products' quality and of the market opportunities for the 'Münsterland' brand. We intend to develop the company further and also increase its visibility via new products."

The execution of the purchase agreement and the final implementation of the restructuring solution in November are subject to the conditions precedent that specific requirements will be met, which, however, is seen as certain by the parties.

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net