

Press Release

Insolvency Administrator Mr Buehler achieves Solution for Galerie Hotel at Truckstop in Himmelkron

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The insolvency administrator Holger Christian Buehler from PLUTA Rechtsanwalts GmbH has achieved a long-term solution for the Galerie Hotel at the truckstop in Himmelkron. The buyer of the hereditary building right to the building is Euro Rastpark GmbH & Co. KG from Regensburg, the company which took over the neighbouring truckstop just one year earlier. Prior to the sale, there were extensive negotiations with several investors. The parties have agreed to maintain confidentiality on the purchase price.

According to the business lawyer Mr Buehler, "The persistence has paid off. I am delighted that we succeeded in finding the optimal solution. Following the sale of the hotel, all the buildings at the location are now in one hand, thus making an overall concept possible."

As part of the overall concept, Euro Rastpark will link the hotel closely to the truckstop, thus taking advantage of the synergies between the hotel and the truckstop. One floor of the three-storey hotel might possibly be converted to a boarding house. This kind of temporary accommodation business mostly caters for users who need a room for

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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several weeks. The rooms on the other two floors will be modernised to provide an attractive overnight stay.

The hotel company Himmelkron KG had to file for insolvency in 2013. The Local Court of Bayreuth appointed the restructuring expert Mr Buehler as the insolvency administrator.

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