

Press Release

Hagedorn acquires B+R site

8 June 2018 · Gütersloh · Business Area: Insolvency Administration

- PLUTA attorney Dr Thiemann sells site in Gütersloh
- Area of approximately 52,000 square meters to be revitalised

The insolvency administrator Dr Stephan Thiemann from PLUTA Rechtsanwalts GmbH succeeded in selling the site belonging to Brüggershemke + Reinkemeier KG. The company filed for insolvency in September 2016. The new owner of the site is Hagedorn Revital GmbH based in Gütersloh, which will prepare a new concept for using the largest part of the site. The sales transaction was approved by the creditors' assembly. Those responsible have agreed to maintain strict confidentiality about the purchase price.

After a period of more than one year, it was now possible to successfully complete the negotiations between the insolvency administrator and the Hagedorn Group. Dr Thiemann has been supported in the proceedings by the attorney Mr Christoph Chrobok. The PLUTA expert Dr Thiemann explained, "We have been holding intensive discussions over the past few months. Selling the site to Hagedorn means that we have achieved the best possible result. The buyer's plans are promising."

The site is subdivided into three parts. The former printing company located directly near the trunk road B61 is probably the most prominent building. The largest part of

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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the site (Bartels' Field A) is covered by office buildings and warehouses. Another hall stands on the third part of the site, near the Sandbrink district. The largest part of the estate, which has an overall surface of approximately 52,000 square meters, will be revitalised so that it can be used for commercial purposes once more.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

The history of Brüggershemke + Reinkemeier

The Brüggershemke + Reinkemeier family business was founded in Gütersloh in 1955 and developed from a paper wholesale company to a full-service wholesaler. In addition to such products as working clothes, advertising material, office materials, cleaning agents, printed matter and packaging solutions, of which up to 50,000 items were stored in the warehouses, the company also offered logistics services as well as planning and designing of office equipment. In September 2016, Brüggershemke + Reinkemeier filed for insolvency. In June 2017, the company had to cease operations as it was not possible to find an investor interested in acquiring the company as a whole.

Where do things go from here concerning the site?

Those of the buildings that are no longer used will be pulled down, and preparations will be made to erect new structures. For the largest part of the site, it is intended to find new ways of commercial use. The "roadmap" that should lead to these new ways of use will be agreed with the City of Gütersloh in the coming year. First discussions have already taken place.

About the Hagedorn Group

As a full service contractor, the Hagedorn Group assumes

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responsibility for the entire range of construction-relevant services, including demolition, redevelopment, disposal and recycling as well as earthwork, development work, revitalisation and the development of new utilisation concepts. By combining these activities into an integrated process chain, the family business, with a workforce of 450 employees, offers a unique approach to service provision.

The company with headquarters in Gütersloh was founded in 1997 by Thomas Hagedorn and has several subsidiaries in Hanover and Cologne. The Hagedorn Group generates revenues of 141 million euros (2017).

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