

Press Release

GERRY WEBER International AG: Insolvency proceedings under self- administration opened – PLUTA attorney Meyer appointed as trustee

1 April 2019 · Halle/Westphalia · Business Area: Insolvency Administration

Today, the local court Bielefeld has ordered the scheduled opening of insolvency proceedings under self-administration for GERRY WEBER International AG. The court has appointed lawyer Stefan Meyer of PLUTA Rechtsanwalts GmbH as trustee (Sachwalter), who was previously already appointed provisional trustee. GERRY WEBER International AG had applied for the court order of insolvency proceedings under self-administration on 25 January 2019.

Throughout the opened self-administration proceedings, all business operations continue without limitations. The continued financing of operations is safeguarded well into the year 2020. All restructuring measures are being consequently implemented. The Managing Board remains in office with all powers and responsibilities within the self-administration proceedings.

Further, today, GERRY WEBER International AG applied for a change from the Prime Standard into the General Standard at the Frankfurt Stock Exchange.

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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