

## Press Release

### Dr Christian Kaufmann from PLUTA appointed as provisional Administrator for Synthese

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Area: Insolvency Administration

Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH has been appointed as the provisional insolvency administrator for the Bremen-based child, youth and family support institute "Synthese Kinder-, Jugend- und Familienhilfe GmbH & Co. KG". He previously acted as the provisional insolvency monitor for the company.

On 13 July 2018, the Local Court of Bremen cancelled the court order for provisional debtor-in-possession proceedings and has ordered provisional insolvency administration for Synthese's assets. The salaries of the 69 employees of the social institute are guaranteed until the end of August 2018 thanks to the so-called insolvency substitute benefits. The experienced social educationalists and psychologists will continue to provide counselling without any restrictions. Moreover, even during the proceedings, those young people admitted to the institute will receive the full range of qualified services.

The PLUTA attorney Dr Kaufmann stated, "I am continuing the full scope of business operations together with Synthese's very committed employees and my team. Luckily, keen interest is being shown by investors, which is why I expect to find a good, long-term solution for

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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Synthese in the near future." Ms Miriam Rothmund and Mr André Gildehaus from PLUTA are giving the restructuring expert support during the proceedings.

The institute offers families, children as well as juveniles both inpatient and outpatient care as well as support in difficult phases of life in the form of intensive counselling and coaching. Outpatient measures include socio-pedagogical family support, assistance in the upbringing of children as well as intensive, individual socio-pedagogical support. The facilities for inpatient care consist of a therapeutic residential group, an intensive pedagogical residential group as well as three youth communes for unaccompanied, underage migrants. Altogether 121 people are currently being given inpatient and outpatient care by Synthese.

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