

Press Release

Christian Heim is the temporary insolvency administrator of the Friesenhof Child and Youth Care Institution

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- The operator, Barbara Janssen, files for insolvency
- 26 girls are cared for by the institution
- Staff of 52 employees

The Friesenhof Child and Youth Care Institution has filed for insolvency. The Local Court of Meldorf appointed Christian Heim from PLUTA Rechtsanwalts GmbH as the temporary insolvency administrator on 5 June 2015. Barbara Janssen, who runs the Child and Youth Care Institution, had applied for insolvency.

At present, the Hamburg attorney is in the process of obtaining a comprehensive picture of the situation in the Child and Youth Care Institution. Operations are currently continuing under the supervision of the attorney. 26 girls are being cared for by Friesenhof.

The temporary insolvency administrator Christian Heim explained: "Care for the girls is assured. In the next few days, we will be examining whether Friesenhof also has good economic prospects in the medium term. I am in close touch with the state's Child Welfare Department

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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since further operations are subject to approval by the local authority.”

Friesenhof was recently in the headlines when two buildings had to be closed in the previous week by order of the local authority.

Girls and young women with serious psychiatric and behaviour problems are treated in Friesenhof. The Child and Youth Care Institution has a staff of 52 employees.

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