

Press Release

Attorney Mr Florian Zistler is the Insolvency Administrator of the Property Partnership Ritter & Kyburz

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Following the decision taken on 3 May 2016, the Local Court of Kempten has opened insolvency proceedings for the assets of Ritter & Kyburz GbR that manages the property located at Bahnhofstrasse / August-Fischer-Platz in Kempten. The court has appointed the restructuring expert Mr Florian Zistler from PLUTA Rechtsanwalts GmbH as the insolvency administrator. The insolvency of Ritter & Kyburz GbR is related to a project for the construction of commercial premises at August-Fischer-Platz in Kempten.

“The objective of the insolvency proceedings is the collective settlement of creditors’ claims pursuant to section 1 of the German Insolvency Code. Therefore, it is our goal as part of the insolvency administration process to reach agreement amongst the parties involved in order to achieve the best possible solution in consideration of the conditions prevailing. Above all, we are striving for a joint exploitation solution for the property,” explained the PLUTA attorney Florian Zistler.

In the region, the construction project is known as the “big hole” since the investors brought the project to a standstill

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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for the time being after the excavation work had been completed and parts of the underground garage had been built. In the meantime, the underground garage has been completed as part of sequestration proceedings.

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