

## **Press Release**

# A new start in Starnberg: Munichbased Ambiance Fitness GmbH opens a studio

2 September 2020  $\cdot$  München  $\cdot$  Business Area: Insolvency Administration

Ambiance Fitness GmbH, which already runs the Ambiance Sports & Spa in Pasing, has taken over the tenancy of the insolvent Cardio Fitness Center GmbH. The new operator's plans mean that there will be a high-quality fitness studio in Starnberg from the end of the year.

Mr Mirko Möllen, the provisional insolvency administrator for Cardio Fitness Center, reached an agreement about an early handover of the premises. The PLUTA Rechtsanwalts GmbH attorney had negotiated with the experienced fitness studio operator and the property's landlord over the past few days. The operator, Ambiance Fitness, had already concluded a rental agreement for the property with the landlord before the insolvency application was filed. Ambiance Fitness has already taken over the premises and will extensively renovate the water-damaged studio and then re-equip the premises.

"We look forward to the launch of our second branch. Our approach has already proven its worth in Munich-Pasing. We attach great importance to personal service, modern equipment and motivated, qualified staff. Up to now there have been few studios of a comparably high quality in Starnberg," said Ms Renate Dück, managing director of

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PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at <a href="https://www.pluta.net">www.pluta.net</a>



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Ambiance Fitness, who runs both fitness studios together with her husband, Mr Peter Dück. The plan is to open the new Ambiance Sports & Spa at the end of 2020. The Ambiance Studio in Pasing is known for the high quality of its facilities and has been listed several times as being among the best fitness studios in Munich and the surrounding region.

Challenging insolvency proceedings

On 3 August 2020, the Local Court of Weilheim in Upper Bavaria ordered provisional insolvency proceedings for the assets of Cardio Fitness GmbH and appointed Mr Mirko Möllen from PLUTA Rechtsanwalts GmbH as provisional administrator.

"The proceedings are challenging for everyone concerned. However, the agreement reached between the next tenant and the landlord about the early handover of the premises represents an important step in the proceedings. And in Starnberg there will soon be a new fitness studio. That is very gratifying," said attorney Mr Möllen.

Together with his team, which includes attorney Mr Raphael Hemann, in the past few weeks Mr Möllen has gained an overview of the company's confusing situation. Working together with Susanne Fittkau, the new managing director, the studio's membership data had to be ascertained, amongst other things. The incomplete list of members was painstakingly reconstructed and everyone was contacted. The insolvency administrator assumes that a large proportion of all members are now included in the new, revised list. Former members of the Fitness Center,

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